



## Press Release

15 September 2025

MRO Asia-Pacific, Singapore

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### **Premiere for Air Premia: Lufthansa Technik inks its first contract for Dreamliner component support in South Korea**

#### **▪ Ten-year parts pooling, maintenance and homebase stock provision for Boeing 787-9s**

Air Premia, South Korea's first so-called Hybrid Service Carrier, has entrusted Lufthansa Technik with long-term component supply services for its Boeing 787-9s. According to a new contract – signed ahead of MRO Asia-Pacific in Singapore and marking the first-ever cooperation of the two companies – Lufthansa Technik will provide around half of Air Premia's Dreamliner fleet with its renowned Total Component Support (TCS) over the coming ten years.

The TCS will grant Air Premia direct access to the MRO provider's global spare parts pool, enabling the airline to significantly improve the availability of required 787 components and thus to leverage considerable cost savings compared to conventional in-house parts provisioning. For frequently needed and especially time-critical parts, Lufthansa Technik will moreover setup a so-called homebase stock for Air Premia's technical operations center at Seoul's Incheon International Airport.

"Especially in light of the current global supply chain situation, we were looking for a strong player with proven expertise for the Boeing 787 as our sole aircraft type. In the industry, the brand Lufthansa Technik has an outstanding reputation for latest-generation aircraft," said Paul S. Kim, Vice President Purchasing at Air Premia. "On the one hand, it was their competitive pricing that convinced us to sign. On the other hand it was their enormous flexibility in customizing our new cooperation, for example by being able to also meet non-standard requirements such as our dedicated home base stock in Seoul."

"Air Premia's innovative business model aims to provide its passengers with higher than normal service levels despite extremely competitive ticket prices. I believe this corresponds very well to what we do for Air Premia with our TCS product," said Jens Michel, Vice President Corporate Sales North East Asia at Lufthansa Technik. "It's our aim as well to leverage significant cost savings, but at the same time justify the trust of our valued customer with best-in-class service levels, for which our company is well known in the industry. Hence, I really look forward to this brand new cooperation."

Whether it's a coffee machine, an air conditioning unit or instruments in the cockpit – most components of an aircraft need regular maintenance and have to be exchanged at one point. With more than two billion US dollars worth of such parts in stock, and 15 warehouses strategically located throughout the world, Lufthansa Technik operates one of the largest aircraft component pools on the planet. In an open-loop replacement approach, the company guarantees its TCS customers 24/7 access to this pool and ensures availability of 1:1 replacements for any defective parts at any time and at pre-determined service levels. Replaced parts will in turn be routed through the company's extensive network of component workshops and – after being repaired or overhauled to as good as new condition – used to replenish the global parts pool again.

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## **About Air Premia:**

Air Premia, the only long-haul specialized airline in South Korea, operates on the philosophy of being a beloved airline that provides high-quality services with only the essentials as a Hybrid Service Carrier (HSC) at reasonable prices. Since commencing its first international flights in July 2022, Air Premia has rapidly established itself by flying to destinations such as Los Angeles, San Francisco, New York, Bangkok, and Tokyo-Narita. Notably, it operates long-haul routes that low-cost carriers typically do not cover, all while maintaining a competitive edge in pricing compared to HSCs. <https://www.airpremia.com>

## **About Lufthansa Technik:**

The Lufthansa Technik Group is one of the leading providers of technical aircraft services in the world. Certified internationally as maintenance, production and design organization, the company employs more than 22,000 people in dozens of locations around the globe. Lufthansa Technik offers the full range of services for commercial, VIP and special mission aircraft. The portfolio includes maintenance, repair, overhaul and modification of airframes, engines, components and landing gears, as well as the manufacture of innovative cabin products and digital fleet support.